

Questions and Answers RFP# 26-350-1500-00001

Institutional Trustee Services

1. 2 below, page 26 of the RFP.

I wanted to clarify a point regarding municipal bond administration experience for our submission. Specifically, [does the experience need to be with clients located in New Mexico, or is it acceptable to include our experience from deals we have managed nationally?](#)

Answer – No. Offerors demonstrated active administration experience with municipal bond indentures within the last three years is not limited to clients located in New Mexico.

2. Municipal Bond Administration Experience

Offeror must:

- a. Demonstrate active administration of at least five (5) municipal bond indentures within the last three (3) years.

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- b. Provide examples of experience serving as Trustee, Registrar, and Paying Agent.

2. Section IV.C.1.F page 29 -Statement of financial viability, Written statement affirming the Offeror's ability to perform the contract for a full four-year term without material financial impairment

[Does this refer to a guarantee of our fees for four years?](#)

Answer – No. The Statement of Financial Viability addresses the offerors' ability to fund the performance of the RFP's Scope of Work for the full four-year term without material financial impairment to the offeror.

3. Section IV.C.3A and B page 30 – page exercise of Bond requirement

[The reference to a performance surety bond this is not something we provide as we are not a contractor doing a service at the state fairgrounds; however, we can provide a certificate of liability insurance. Would this be acceptable?](#)

F. Statement of Financial Viability

(page 29 of PDF)

Written statement affirming the Offeror's ability to perform the contract for the full four (4) year term without material financial impairment.

3. Exercise of Bond Requirement

(page 30 of PDF)

If required, Offeror(s) must be able to secure a Performance Surety Bond in favor of the Agency to guarantee the Contractor's performance if a subsequent contract is awarded. Each engagement will vary, but the option to require a Performance Surety Bond must be available to the Agencies at the time of contract award. A Statement of Concurrence, as defined in Section I.F.37, must be included in the Offeror's proposal.

U.S. Bank agrees with this statement.

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Answer – To the extent a Performance Surety is required to guarantee the Contractor's performance if a subsequent contract is awarded, the SFGD will negotiate the form and acceptable amount of the Performance Surety per engagement. However, the RFP requires Offerors to provide a Statement of Concurrence confirming that the Offeror understands it may be required to secure a Performance Surety at the time of contract award for an engagement.